

Message Text

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53

ORIGIN NEA-10

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04

SIL-01 INT-05 FEAE-00 FPC-01 AF-06 /090 R

DRAFTED BY NEA/AFN:WSWEISLOGEL

APPROVED BY NEA/AFN:MWWILEY

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----- 057048

R 260022Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

LIMITED OFFICIAL USE STATE 150372

E.O. 11652: N/A

TAGS: AG, BTRA, EFIN

SUBJECT: MANUFACTURERS HANOVER TRUST REPRESENTATIVE TO
ALGERIA

REF: ALGIERS 1412

1. MICHAEL BOUTENEFF, VICE PRESIDENT AND SENIOR
REPRESENTATIVE OF MANUFACTURERS HANOVER TRUST CO. WILL BE
IN ALGIERS JUNE 30 THROUGH JULY 2, STAYING AT ST. GEORGE
HOTEL, AND WILL CALL AT EMBASSY SOMETIME DURING THAT
PERIOD.

2. HE TOLD DEPTOFF THAT HE HAS APPOINTMENTS WITH MINISTER
OF FINANCE AND DIRECTOR OF ALGERIAN DEVELOPMENT BANK TO
DISCUSS ARRANGEMENT OF 300 TO 400 MILLION DOLLAR LOAN. HE
CONFIRMED THAT FIRST NATIONAL OF CHICAGO RECENTLY HAD BEEN
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CANVASSING US BANKS SEEKING PARTICIPATION IN 500 MILLION

DOLLAR LOAN TO GOA WITHOUT MUCH SUCCESS. HE BELIEVES GOA
REALIZED 500 MILLION DOLLAR LOAN WAS "TOO FAT" AND THAT
APPROACH TO MANUFACTURERS TRUST MAY BE EFFORT PUT TOGETHER
MORE MODEST PACKAGE. KISSINGER

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: ElyME
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Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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TAGS: BTRA, EFIN, AG, MANUFACTURERS HANOVER TRUST, (BOUTENEFF, MICHAEL)
To: ALGIERS
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